RESOLUTION NO. 37

A RESOLUTION OF THE SAN DIMAS OVERSIGHT BOARD APPROVING THE JULY 1, 2016 THROUGH JUNE 30, 2017 RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180(g)

WHEREAS, California Health & Safety Code Sections 34177(I) (2) (A) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (the "ROPS") and make associated notifications and distributions; and

WHEREAS, the ROPS must be approved by the Oversight Board pursuant to Health and Safety Code Section 34180(g) and 34177(j).

NOW THEREFORE, BE IT RESOLVED, that the San Dimas Oversight Board approves the ROPS for the period July 1, 2016 through June 30, 2017 and directs the Successor Agency Executive Director, or their designee, to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the ROPS.

I HEREBY CERTIFY that the foregoing resolution was introduced and passed by the San Dimas Oversight Board, at its meeting of January 21, 2016.

AYES: Morris, Hall, Feldbush, Bowman, Sparks

NOES:

ABSENT: Stevens, Stiger

Custo WMmi

CHAIR, OVERSIGHT BOARD

Attest:

SECRETARY, OVERSIGHT BOARD

Recognized Obligation Payment Schedule (ROPS 16-17) - Summary Filed for the July 1, 2016 through June 30, 2017 Period

Successor Agency:	San Dimas
County:	Los Angeles

Currei	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	16	6-17A Total	16	-17B Total	ROPS 16-17 Total
A	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$	H	\$	- \$	-
В	Bond Proceeds Funding		-		۳.	-
С	Reserve Balance Funding		-		-	- 1
D	Other Funding		-		-	-
Е	Enforceable Obligations Funded with RPTTF Funding (F+G):	_\$	1,572,182	\$	393,262 \$	5 1,965,444
F	Non-Administrative Costs		1,447,182		268,262	1,715,444
G	Administrative Costs		125,000		125,000	250,000
н	Current Period Enforceable Obligations (A+E):	\$	1,572,182	\$	393,262 \$	5 1,965,444

Certification of Oversight Board Chairman: Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	en e	Title
/s/		
Signature		Date

							San Dimas	Recognized Oblig				- ROPS Detail										
										rough June 30,												
r			·····	1	T	1		(Repo	rt Amour	its in Whole Dol	ars)	Γ					I					
	в	с	D	Е	F	G	н	1	J	к	L	м	N	о	Р	Q	R	s	т	U	v	w
-			1										16-17A						16-17B			
											Non-Redev	elopment Property (Non-RPTTF)	Tax Trust Fund	RP	TF		Non-Redev	elopment Property (Non-RPTTF)	Tax Trust Fund	RF	ПF	
π# ProjectN	Name/Debt Obligation	Obligation Type	Contract/Agreemen Execution Date	t Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total	Bond Proceed	s Reserve Balanc	e Other Funds	Non-Admin	Admin	16-17B Total
							1	\$ 9,388,064		\$ 1,965,444		\$	\$	\$ 1,447,182	\$ 125,000	\$ 1,572,182	\$-000	- \$	- \$	\$ 268,262	\$ 125,000	\$ 393.
	de Bond Issue Creative de Bond Issue Creative	Bonds Issued On or Before Bonds Issued On or Before	4/16/1991	9/2/2016 9/2/2016	US Bank US Bank	Bond Issue to fund non-Housing Bond Issue to fund non-Housing	Creative Growth Creative Growth	72,36		\$ - \$ 589,375				589,375		\$ 589,375						S
Growth Refir	inance Portion	12/31/10			US Bank	Projects		1,920,000) N	s						<u>s</u> -						5
3 1998 Charter Park		Bonds issued On or Before 12/31/10		3/2/2028		Bond Issue to fund housing projects		1,920,000		\$												
LAIF 29% C from CRA Es	A -Re-Calculated at Combined All Loans due Ist Payback Beg 2018- ed payback 2042	City/County Loans On or Before 8/27/11	6/30/2001	6/30/2042	City of San Dimas	Loan for non-housing projects - All PN Loans recalculated Remaining Principal of 14,630,304 at 29% LAIF interest for 30 Years and combined a 11ean -			N													
	A Walker House Fund ed with line 4	City/County Loans On or Before 6/27/11	6/9/2009	6/30/2028	City of San Dimas	Loan for rehabilitation projects - combined above with line 4			N													
6 Loan to Ran	ncho San Dimas-		10/28/1997	6/30/2035	City of San Dimas	Loan to fund non-housing projects - combined above with line 4			N													
Combined w 7 Loan to CRA			6/9/2009	6/30/2028	Walker House Master Tennant	Loan for rehabilitation projects	Creative Growth	1,587,32	3 N	\$ 132,471				132,471		\$ 132,471						5
8 SERAF Loar	อก	SERAF/ERAF	5/10/2010	6/30/2015	Housing Set Aside	Repayment to housing fund	Creative Growth/ Rancho San Dima	5 733,12	B N	\$ 435,448				435,448		\$ 435,448	1				125,00	5 10 S 125
9 Administrativ	ive Costs	Admin Costs	8/23/2012	6/30/2014	City of San Dimas	Cost to Administer Successor Agency		250,00	D N	\$ 250,000					125,000			1			120,00	10 5 12.
12 Parking Asse	sessment Puddingstone	Property Maintenance	9/2/2006	3/3/2017	Puddingstone Parking District	Parking Lot Maintenance & Operations	Creative Growth	1,62	5 N	\$ 1,625				1,625		\$ 1,625				268,26	0	5 261
13 Parking Lot I	Lease	Business incentive Agreements	6/1/2007	5/16/2023	Costco Wholesale Corp	Lease to insure adequate parking	Creative Growth	4, 194, 24	6 N	\$ 536,525				268,263		\$ 268,263	·			200,20		
14 Grove Statio	ion Low/Mod Housing	Miscellaneous	9/2/2008	6/30/2014	Olson Co./Alshire & Wynder LLC	Housing Assistance per Developmen Agreement & Legal included with Admin Costs	ıt		N	\$ -	,					\$						•
18 Housing Suc Administrativ		Admin Costs	2/18/2014	7/1/2018	San Dimas Housing Authority - Successor Agency	Cost to Administer Housing Successor Agency			Ň													
19 LRPMP Disp	sposition	Miscellaneous	5/28/2015	12/31/2015	Pinnacle Advisory Group West	Consultanting fees for property disposition	Creative Growth	20,00	0 Y	\$						\$	- 					
20 LRPMP Disp	sposition	Property Dispositions	11/30/2015	6/30/2017	Kosmont Companies	Consultanting fees to prepar RFQ for property disposition	r Creative Growth	20,00		\$ 20,000				20,000		\$ 20,000						\$
21									N							\$						\$
23			ļ						N							5	: <u> </u>					S
24									N	S						\$	-				+	\$
26									N							\$						\$
27									N							\$	-				+	\$
29									N	\$						\$	-					C C

	suant to Health and Safety Code section 34177 (I), Redevelopment Pr	operty Tax Trust	Fund (RPTTF) ma		ource of payment			
	n payment from property tax revenues is required by an enforceable							
Α	В	с	D	E	F	G	H	l I
				Fund So	urces			_
		Bond P	roceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10		Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
ROP	S 15-16A Actuals (07/01/15 - 12/31/15)							
1	Beginning Available Cash Balance (Actual 07/01/15)			632,066			51,447	
	Revenue/Income (Actual 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015				,			ROPS 15-16A / Actuals Thru 12/31/15
3	Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)			05.000				
	Retention of Available Cash Balance (Actual 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			25,398			1,347,331	ROPS 15-16A / Actuals Thru 12/31/15
5	ROPS 15-16A RPTTF Balances Remaining	-	I	No entry required	L		51,447	
6	Ending Actual Available Cash Balance	1					51,447	· · · · · · · · · · · · · · · · · · ·
	C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$ 606,668	\$-	\$-	\$ 56,446	
ROP	S 15-16B Estimate (01/01/16 - 06/30/16)							
	Beginning Available Cash Balance (Actual 01/01/16) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	s -	\$ 606,668	\$	\$-	\$ 107,893	
	Revenue/Income (Estimate 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016			φ 000,000	· · · · ·	<u> </u>		ROPS 15-16B / Rec'd 1/5/16
9	Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)			606,668				ROPS 15-16B / Estimates
	Retention of Available Cash Balance (Estimate 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			000,000			070,201	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$-	\$ -	\$ 107,893	· · · · · · · · · · · · · · · · · · ·

San Dimas Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances (Report Amounts in Whole Dollars)

	San Dimas Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017
 em #	Notes/Comments
1	The 1991 Taxable Bond Issue Creative Growth currently has reserves that will be used for the final bond payment and will not request RPTTF fund on ROPS16-17.
20	Consultant to assist the SA in preparing a RFQ to receive proposals for the potential purchase of a property approved for disposition on the LRPMP.
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